

Frequently Asked Questions

Level III Processing



What is Level III Payment Processing?

Level III payment processing offers you the ability to present specialized Visa® and Mastercard® transactions in a manner that allows for lower interchange rates. Level III can open up opportunities to work with businesses who require these payment types and the Level III detail level necessary for lower interchange rates.

What is considered Level III detail?

At minimum, Level III processing requires each qualifying transaction to capture the following data:

- Invoice and purchase order information
- Product information – product code, product commodity code, product description, quantity, unit cost, product unit of measure
- Delivery information - Postal code of sender and receiver, Freight and duty information
- Discount information – discount amount and line item amounts

Why should I consider Level III Processing for my business?

Key benefits within Level III payment processing on Converge include:

- Reduce costs for your customers through lower interchange fees on qualifying transactions.
- Eliminates painful invoicing, handling, mailing, depositing and collecting payments for qualifying purchases
- Faster receipt of electronic payments and improved cash flow
- Do business with companies that require p-card for purchasing
- Securely store customer information using Customer Manager for future purchases
- Store card numbers as tokens - which are useless to hackers - to help protect card data throughout the payment process
- Add up to 5,000 unique users and assign role-based permissions

What payment environments does Level III on Converge support?

Accept Level III payments on Converge via mail orders, telephone orders, or other card not present environments. Converge does not support e-commerce or card present transactions at this time.

What card types qualify as a Level III transaction?

- **Corporate Cards** – Corporate cards are primarily used as T&E cards by mid-to large-sized businesses.
- **Purchasing Cards** –These cards speed up the purchase order process within larger businesses and allow them to more efficiently procure and track products and supplies.
- **GSA (General Services Administration) Purchasing Cards** –These cards are issued exclusively by Visa and function like Purchasing Cards for U.S. Federal government employees. There are special interchange requirements and rates associated with accepting GSA Purchasing Cards.

Can I process regular cards with Level III processing enabled?

Yes, Level III processing only applies to qualifying transactions made with the supported cards. Non-supported cards will still be processed at the standard Level I (basic) interchange rates.

If I already have Converge, how do I get Level III processing?

Please contact your Converge sales representative to learn more about the onboarding process.